



Printing Industries of America, Inc.

FOR IMMEDIATE RELEASE:

January 28, 2008

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Printing Industries of America Applauds Bipartisan Economic Stimulus Agreement; Calls on Congress for Swift Passage

WASHINGTON, D.C. - The Printing Industries of America (PIA) today offered its support of the bipartisan economic stimulus agreement announced recently by U.S. Secretary of Treasury Paulson, Speaker Pelosi and Minority Leader Boehner, and urges quick action by Congress to pass legislation enacting targeted tax relief.

“The stimulus package will provide relief to individuals and incentives to businesses – especially small printing companies – at a time when the economy is slowing,” said PIA Vice President of Government Affairs Lisbeth Lyons. “This stimulus package comes at right time as the graphic communications industry is shows continued signs of softening. According to PIA, the *Print Market Index* fell each quarter during 2007 and is expected to continue its slide in 2008.” The index is an analysis comparing the proportion of printers with increased and decreased sales.

Especially helpful to the industry are provisions calling for a temporary fifty percent bonus depreciation deduction on new equipment in the year it is placed in service and an increase in expensing limits, both of which will provide immediate incentives for printing companies to invest in and expand their companies.

“Printing is just one industry sector looking for stimulus in the current sluggish economy. PIA was glad to see the House come together so quickly in a bipartisan fashion to address this issue, and urges the Senate to consider the package in an urgent manner,” said Lyons. “The sooner the economic stimulus legislation is passed and signed into law by President Bush, the sooner PIA/GATF members can jump-start their economic growth.”

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About Printing Industries of America (PIA): PIA is a part of PIA/GATF, the world's largest graphic arts trade association representing an industry with more than 1.2 million employees and over \$161 billion in revenue. PIA/GATF serves the interests of more than 12,000 member companies.