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## The Real Estate Roundtable Supports Economic Stimulus Agreement

*Today Real Estate Roundtable President and CEO, Jeffrey D. DeBoer, issued the following statement regarding the agreement in principle to enact an economic stimulus bill*

(WASHINGTON, D.C.) “We are pleased that President Bush and Congressional leaders have acted swiftly to reach agreement on the outlines of an economic stimulus package. In our view, the economy is now in a very uncertain state that requires the full attention of national policymakers to ensure that the current picture characterized by financial market turmoil, slow job growth and weakened business profits does not develop into a full blown recession. Over the longer term, the marketplace will correct many of the distortions that exist in today’s economy. However, in the immediate term, a stimulus package, following the outlines of today’s agreement, is called for. We applaud this quick action.”

“The specifics of today’s agreement will need to be fleshed out quickly by Congress. But, the general approach of acting quickly to spur consumer spending, provide additional refinancing options to homeowners, boost confidence and encourage businesses to accelerate investments is the right tonic for today’s economic slowdown. Longer term we believe that additional measures relating to the larger credit market turmoil may be called for and we stand ready to assist policymakers in identifying appropriate ways to restore credit pricing confidence.”

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