



# Printing Industries of America, Inc.

January 31, 2008

The Honorable Nancy Pelosi  
Speaker of the House  
H-232, The Capitol  
Washington, D.C. 20515

The Honorable John Boehner  
Republican Leader  
H-204 The Capitol  
Washington, D.C. 20515

The Honorable Steny Hoyer  
Democratic Leader  
H-107, The Capitol  
Washington, D.C. 20515

The Honorable Roy Blunt  
Republican Whip  
H-307, The Capitol  
Washington, D.C. 20515

Dear Speaker Pelosi, Leader Boehner, Leader Hoyer, and Rep. Blunt:

On behalf of the Printing Industries of America (PIA), I thank you for swiftly coming to an agreement with President Bush regarding the substance of the stimulus package. H.R. 5140, the Recovery Rebates and Economic Stimulus for the American People Act, represents a bipartisan agreement that will bring relief to individuals and small businesses.

As you know, PIA represents nearly 12,000 commercial printers, the vast majority of which are small businesses with an average of 27 employees. Printers located in every state and in every congressional district make up an industry employing 1.08 million workers and producing \$171.5 billion annually in revenue. PIA economic data shows that business declined each quarter in 2007 and this downward trend is expected to continue in 2008. H.R. 5140 will provide a much-needed boost to both the printing industry and millions of other U.S. businesses.

H.R. 5140 would be a significant spur to economic activity and job growth in all industries that heavily rely on manufacturing equipment. Especially helpful to the industry are provisions calling for a temporary fifty percent bonus depreciation deduction on new equipment in the year it is placed in service and an increase in expensing limits, both of which will provide immediate incentives for printing companies to invest in and expand their companies. An added advantage of newer equipment is that it is manufactured to be cleaner and use less energy, adding to the industry's overall goal of "green printing."

Now that the legislation has overwhelmingly passed the U.S. House of Representatives, I urge you to continue your strong support for the agreement. Time is of the essence; PIA urges swift passage by the Senate to speed the stimulative effects of H.R. 5140 and looks forward to seeing the agreement signed into law.

Again, thank you for your support of stimulus for America's businesses. PIA looks forward to working with Congress on this measure and on other business-growth incentives.

Sincerely,

Lisbeth Lyons  
Vice President, Government Affairs

cc: U.S. House of Representatives