

TAX RELIEF COALITION

FOR IMMEDIATE RELEASE

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Statement of Tax Relief Coalition on Economic Stimulus Agreement

Washington, D.C. (January 24, 2008) ... The Tax Relief Coalition, a coalition of 1,000 members representing more than 1.8 million businesses, commends the bi-partisan Leadership in the House of Representatives and the Administration for quickly reaching an agreement on an economic stimulus plan. The plan outlined by the Congressional Leadership represents a reasonable compromise among many competing interests, and is consistent with the TRC-supported principles calling for actions that are targeted, timely, and temporary. The carefully structured tax rebates will encourage consumer spending and help restore consumer confidence in the economy. The depreciation and expensing provisions will encourage businesses to make capital investments and create jobs. We commend the House Leadership and urge the bi-partisan Senate Leadership to also act quickly and decisively in support of this stimulus plan.

TRC remains firmly committed to the permanent enactment of the provisions of the 2001 and 2003 tax bills and to reduction in the corporate income tax rate to restore U.S. competitiveness in world markets, but believes that action in both Houses of Congress on the announced stimulus program must be taken first and quickly.

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For a complete list of the members of the Tax Relief Coalition, go to:

http://www.taxreliefcoalition.org/members_print.php